

High Desert Investment Advisors

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Serving Your Personal Investment Needs Since 2003

March 2, 2009

INVESTMENT ADVISORY

It is time to sell out of all of the remaining closed end funds. These funds include the Eaton Vance Short and Limited Duration fund (EVG, EVV) and the Eaton Vance senior loan fund (EFR), the Van Kampen senior loan fund (VVR), the Nicholas Applegate Convertible and Income funds (NCV, NCZ), and any other closed end fund that you might hold in your portfolio that are similar to these investments.

We have held off recommending selling these funds until now, trusting that they would stabilize and also continue paying high dividends. Now it is time to close them out. This money can be reinvested into the GNMA fund for later reinvestment into equities. I recommend that these funds be sold from all portfolios.

The reason we are posting this notice is because many of our clients have one or more of the funds in their portfolio.

Please contact Iris or me with your direction to sell your funds. We will try to contact you if you do not respond to this email; these are difficult times for us and we need your help because we may not be able to follow up with you in a timely manner.

Iris can be reached at: 505-220-0571 or 505-797-2644.

I can be reached at: 505-797-2644

Dick Brackett
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